

BILTIR STRATEGY MAP 2020

MISSION

Become a more competitive jurisdiction by influencing consistent and effective regulation and public policies supporting Bermuda-licensed life insurers and reinsurers while sustaining members through education, advocacy and community service.

VISION

For Bermuda to be one of the most attractive life insurance and reinsurance markets in the world, thus attracting new companies and innovation to the island.

Stakeholders

Members, BMA, Bermuda Government, Regulators from other jurisdictions, BDA and other industry associations

Strategies & Implementation

Advocate for consistent and effective insurance regulation in Bermuda

Enhance relationships with local stakeholders through recurring meetings

- Learn of and influence proposed regulations prior to release
- Engage stakeholders through BILTIR Committees and industry Conferences

Educate stakeholders on insurance developments and rigor of Bermuda regulatory System

Engage members through on island conferences, newsletters, surveys, phone calls and face-to-face meetings

- Provide tangible benefits to members
- Promote members through speaking engagements and publishing opportunities

Promote the life insurance industry through community service and job creation

Engage community service through summer internships, enhancing local education opportunities, charity work and job creation

- Donate time and money to worthy local charities
- Promote education with external colleges and professional societies

Publicize the strength of the Bermuda insurance jurisdiction abroad

Engage with foreign jurisdictions to promote the strength and vitality of Bermuda insurance through conferences and in-person meetings

- Follow industry-based international regulation by attending industry meeting
- Develop relationships with external stakeholders

Put BILTIR on the International Insurance Organization Map